

Mauna Kea Stewardship and Oversight Authority
Financial Information for the Fiscal Year 27 Ending June 30, 2027

Total Appropriation for Fiscal Year Ending June 30, 2027: **\$13,805,142**

Governor's Total Restrictions: **TBD**

Net Available for Fiscal Year Ending June 30, 2027: **TBD**

Current Financial Information as of One (1) Month into FY 2027

Pending the Budget Execution Policies, here are the designated funds available to us -

Payroll Annual Budget: **\$301,006 for Qtr 1**

Other Annual Budget: **\$2,849,174 for Qtr 1**

Table 1. Operational Expenses as of July 31, 2027

	July
Payroll	\$48,562
Other	\$16,183
Office	\$532
Office Rent	0
Travel	0
Total	\$65,277

Table 2. Current Contracts

	Initial Balance		
RCUH:	\$5,000,000	Expense to Date	Balance
SSFM	\$2,222,907	\$1,714,865	\$508,042
Paid Lunch, LLC	\$499,000	\$285,032	\$213,968
DDC Consulting, LLC	\$140,000	\$30,894	\$109,106
RCUH Fees	\$150,340	\$62,955	\$87,385
Balance Available	\$1,987,753		
Other:			
Other (<i>Hale Pohaku, Community Mtgs</i>)	\$94,200	\$94,200	0
Attorney's Fees (<i>Long-Term Transition Working Group</i>)	\$392,000	\$290,610	\$101,390

Table 3. RCUH FY 27 Projections

Income	
RCUH Balance	\$1.9M
FY 26 Funds to Approve for Admin Rules*	\$4M*
FY 27 Funds to Approve for EIS*	\$5M*
Total at RCUH	\$10.9M
Expenses (Est. Costs)	
Comprehensive EIS	\$4M - \$5M
Admin Rules	\$3M - \$4M
Addtl. Project Management Consultants	\$250k - \$1M
Renewing/Extending Current Contracts	\$650k - \$1M
Total Needed	\$7.9M - \$11M

**Board Approval requested*

Table 3 outlines MKSOA's planned use of its RCUH contract to support the initiation and completion of key transition requirements and milestones.

During this transition period, MKSOA has limited personnel and administrative capacity to efficiently execute the financial and administrative actions necessary to support the State procurement process. RCUH has established personnel, systems, and processes to facilitate these transactions efficiently and effectively. Utilizing these existing resources will support MKSOA's ability to advance its transition requirements and meet key milestones in a timely manner.

For the Board's awareness, RCUH requires each new contractor's full contract amount to be encumbered at the outset of the agreement, including for contracts with a two-year term; this does not mean that the full amount will be expended at once.